

FISCAL NOTE

HB 606

April 9, 1997

SUMMARY OF BILL: Provides that the general assembly shall receive not less than one thousandth of one percent (.001%) of all federal moneys expended by the state as remuneration for monitoring and oversight of federal programs. If not permitted by federal regulation, an equivalent amount shall be allocated from the general fund for legislative expenses.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Transfers approximately \$48,000 in federal funds from various agencies of state government to the Legislature. If not permitted by federal regulation, an estimated \$48,000 will be transferred from the general fund to the Legislature's budget.

Estimate assumes approximately \$4,800,000,000 in federal funds in the 1997-98 budget.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director